

MUCH INTEREST TAKEN IN STOCK OF TOBACCO TRUST

Way Found to Combine the Companies Without Violating Mandate of Supreme Court; Capital Now Being Raised.

By Thomas C. Shotwell.

By International News Service.

NEW YORK, July 22.—Tobacco stocks were leaders in strength today in Wall street, but the whole market was firm and fractional advances were made in many issues. The total of trading was only slightly in excess of 200,000 shares but the business was well distributed. In addition to the tobacco shares, Loos-Wildes attracted much attention. This is the biscuit stock transferred from the curb. It made a high record at 44. It was introduced on the curb at 20.

Crop News the Feature.

Revival of interest in the tobacco shares is due to a report that the United Cigar Stores financial plan will be out in a few days. That stock made a new high record. It will be a \$30,000,000 corporation. The plan of making the British American company the head of the tobacco trust and thus putting it outside the jurisdiction of the American courts is giving investors confidence in the stock. It is generally believed that the new capital being raised by the British American is to pay for stocks of the American Tobacco, the Lorillard and Liggett-Myers companies, all of which could be bought by the foreign company without violating the mandate of the supreme court.

Crop news continued the feature of the street. Many reports from all parts of the country were received, all telling of a bumper crop. The northwest expectation is for crops 40 per cent greater than the average of the last three years, while some authorities say the spring wheat crop will be double the average.

Under such conditions the steel business could not help but improve. Trade authorities said the growth had been remarkable the last week. The usual July dullness is not making its appearance. Prices of nuts, bolts and screws today

were advanced from five to ten cents a hundred pounds.

British consols were steady and American abroad were firm. Copper was stronger in the foreign market and the local copper market was steady with no sales reported below 17 1/2 cents a pound. Production is being increased and a slight lowering of prices may come soon, but the demand is so great that the copper market is assured of stability near present prices for many months to come.

Rise in Erie.

Erie stock its head up today, being at one time nearly a point higher. The pool that has taken the stock for a three-year campaign is now in possession of stocks or contracts representing all but fifty thousand shares of the common stock. When the entire issue of common stock is in control of the pool the stock will be worked just as Reading has been. The Interstate commerce commission is examining Reading with the hope that something may be discovered to cut down the earning power.

Railroad managers do not expect to be asked to advance wages as a result of the arbitration proceedings under way in connection with the demands of the engineers. The men are being shown that the advance demanded would, if granted, have to be extended to other grades of workers. Great stress is laid on the fact that the engineer is the man who has control of the actual movement of the locomotives and thus his fidelity determines the volume of traffic a railroad can move. Suppose common laborers who lay the tracks should refuse to work on the engines could run on it? Then where would the engineers be? If the engineers are arguing on the right line, it is the track layers who should get the big wages for making it possible for locomotives to run. It is an absurd argument and many think so.

Only pooling or higher rates will get the men higher wages and the roads are willing to advance wages if more money is earned.

LIVESTOCK QUOTATIONS.

Chicago.

CHICAGO, July 22.—Cattle—Receipts, 11,000. Market, steady to 10c higher. Beef, \$5.50@5.75; Texas steers, \$4.40@7.00; western steers, \$5.80@7.80; stockers and feeders, \$3.90@6.50; cows and heifers, \$3.60@6.50; calves, \$5.50@8.50.

Hogs—Receipts, 44,000. Market, quiet. 50 pound, light, \$7.35@7.85; mixed, \$7.30@7.85; heavy, \$7.10@7.85; rough, \$7.10@7.85; pigs, \$5.50@7.50; bulk of sales, \$7.50@7.80.

Sheep—Receipts, 20,000. Market, slow, generally 10c lower. Native, \$3.15@3.15; western, \$3.35@3.15; yearlings, \$4.00@6.00; lambs, native, \$4.25@7.35; western, \$4.25@7.30.

Kansas City.

KANSAS CITY, Mo., July 22.—Cattle—Receipts, 9000, including 2000 southern. Market, steady to strong. Native steers, \$5.50@8.50; southern steers, \$4.50@7.50; southern cows and heifers, \$3.25@5.25; native cows and heifers, \$3.25@5.25; stockers and feeders, \$3.25@7.00; calves, \$5.50@8.25; western steers, \$5.50@8.50; western cows, \$3.25@5.25.

Hogs—Receipts, 4500. Market, steady. Bulk of sales, \$7.35@7.60; heavy, \$7.30@7.45; packers, \$7.40@7.60; lights, \$7.40@7.60; pigs, \$5.50@6.75.

Sheep—Receipts, 5000. Market, steady. Muttons, \$3.50@4.75; lambs, \$3.50@7.00; range wethers and yearlings, \$3.50@5.25; range ewes, \$3.50@4.75.

Omaha.

SOUTH OMAHA, July 22.—Cattle—Receipts, 4000. Market, best steady, others lower. Native steers, \$5.00@7.00; cows and heifers, \$3.50@7.35; western steers, \$5.00@7.75; Texas steers, \$4.50@6.40; range cows and heifers, \$3.00@6.00; calves, \$5.75@6.75; stockers and feeders, \$3.75@6.75; calves, \$4.00@8.00; bulls, stage, etc., \$3.75@5.50.

Hogs—Receipts, 4500. Market, steady to 5c lower. Heavy, \$6.90@7.30; mixed, \$7.10@7.30; light, \$7.00@7.45; pigs, \$6.00@7.00; bulk of sales, \$7.05@7.35.

Sheep—Receipts, 2000. Market, steady. Yearlings, \$4.75@5.25; wethers, \$4.00@4.75; ewes, \$3.65@4.15; lambs, \$6.80@7.30.

Coffee Futures Steady.

NEW YORK, July 22.—Coffee futures closed steady, but last prices were 14 to 20 points net lower. July, 12 1/2c; August, 12 1/2c; September, 12 1/2c; October, 12 1/2c; November, 12 1/2c; December, 12 1/2c; January, 12 1/2c; February, 12 1/2c; March, 12 1/2c; April, 12 1/2c; May and June, 12 1/2c.

Spot quiet. Rio, No. 1, 14 1/2c; Santos, No. 1, 15c; Mild quiet, Cordova, 16 1/2c; nominal.

St. Louis Wool.

ST. LOUIS, July 22.—Wool steady; medium grades and clothing, 23 1/2c@24c; light fine, 19 1/2c; heavy fine, 19 1/2c; light washed, 26 1/2c.

A. M. Nason, farming near Canaan, Me., was badly crippled with sciatic rheumatism due to says to uric acid in his blood. "Foley Kidney Pills entirely cured me and also removed numerous black spots that were continually before my eyes." Foley Kidney Pills are a uric acid solvent and effective for the various forms of rheumatism. Schramm-Johnson, Drugs.

COPPER IS NEARING EIGHTEEN-CENT MARK

Week Starts with an Advance for All Grades of Red Metal; Lead Firm.

NEW YORK, July 22.—Copper—Firm; standard, spot to October, \$17.55@17.50; electrolytic, \$17.62@17.75; lake, \$17.62@17.75; casting, \$17.00@17.25.

Tin—Quiet, spot, \$43.50@43.80; July, \$43.50@43.80; August, \$43.40@43.75.

Lead—Firm; \$4.60@4.75.

Spelter—Strong; \$7.15@7.30.

Antimony—Quiet; \$2.25.

Iron—Firm; No. 1 northern, \$10.60@10.65; No. 2 northern, \$10.50@10.60; No. 1 southern and No. 1 southern soft, \$10.50@10.60.

Arrivals of copper at New York today, 240 tons; exports for the month, 19,573 tons. London copper firm; spot, 27 1/2c; futures, 27 1/2c to 6d. Local sales, 20 tons. 25 tons. London, quiet; spot, 2 1/2c to 6d; futures, 2 1/2c.

London spelter, 2 1/2c to 6d.

Iron, Cleveland warrants, 75c to 6d in London.

NEW YORK MONEY.

NEW YORK, July 22.—Money on call steady, 2 1/2c per cent; ruling rate, 2 1/2c; closing bid, 2 1/2c; offered at 2 1/2c.

Time loans easy; sixty days, 3 1/2c; ninety days, 3 1/2c; six months, 4 1/2c to 4 3/4c per cent.

Prime mercantile paper, 4 1/2c per cent.

Sterling exchange firm, with actual business in bankers' bill at 4 1/2c for sixty days and at 4 1/2c for demand.

Commercial bills, 4 1/2c.

Bar silver, 60 1/2c.

Most silver, 45c.

Government and railroad bonds steady.

Condition of Treasury.

WASHINGTON, July 22.—At the beginning of business today the condition of the United States treasury was:

Working balance in treasury, \$66,174,471.

In banks and Philippines, \$35,657,040.

Total of the general fund was \$100,831,512.

Receipts Saturday were \$1,240,225.

Disbursements Saturday were \$1,835,195.

Deficit to date this fiscal year is \$4,837,225.

Against a deficit of \$14,551,935 at this time last year.

These figures exclude Panama canal and public debt transactions.

Cotton Market.

NEW YORK, July 22.—Cotton closed barely steady, net 8 to 10 points lower.

DOING THEIR DUTY

Scores of Salt Lake City Readers Are Learning the Duty of the Kidneys.

To filter the blood is the kidneys' duty.

When they fail to do this the kidneys are sick.

Backache and many kidney ills follow.

Urinary trouble, diabetes.

Don's Kidney Pills cure them all.

Salt Lake City people endorse our claim.

Mrs. Joseph Slater, 552 West Third Street, Salt Lake City, Utah, says: "The statement I gave for publication in 1908, recommending Don's Kidney Pills, still holds good, and I gladly confirm all I then said in their favor. You may continue to publish my testimonial. I was subject to attacks of backache and there were other annoyances in evidence that caused me great distress. When I tried and used the use of Don's Kidney Pills, I procured a supply from the Schramm-Johnson Co.'s drug store. I must confess that it was astonishing to see how promptly they relieved the backache and corrected the kidney difficulty. Some time ago a spell of sickness disordered my kidneys, but I used Don's Kidney Pills, and in a few days they brought relief. I keep this remedy on hand all the time."

For sale at Schramm-Johnson's drug store, Salt Lake City, Utah, and by all dealers. Price 50c. Foster-Milburn Co., Buffalo, New York, sole agents for the United States.

Remember the name—Don's—and take no other.

NEW YORK BONDS.

100% U. S. 4 1/2c 101 1/2c

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SPRING WHEAT CROP NOW OUT OF DANGER

Harvesting Spreads to Minnesota and Good Prospects Send the Price Down.

CHICAGO, July 22.—Reports that harvesting had spread to Minnesota and that nearly the whole spring crop practically was beyond danger from rust, today made the wheat market heavy. Closing prices showed a 1 to 1 cent net decline. Although frequent rallies took place they grew more feeble as the day advanced. The best display of strength was witnessed at the outset when word came from Milbank, S. D., that black rust had been discovered near there. Prices soon began to slip down again, however, after experts had declared that barring the farthest away strip of North Dakota, the crop had reached safety from any new infection.

Pressure of new wheat from the southwest worked hard against the bulls. Kansas City arrivals amounted to nearly three times as much as a year ago and neutralized the influence of exports by way of the gulf ports. September deliveries ranged from 91 1/2 to 93 1/2 with the close steady at 92 1/2, a fall of 1/2 cent closed with Saturday.

Ideal weather for growth led to active selling in the corn market. September contracts were sold at 44 1/2, closing 1 cent net lower, but firm at 44 1/2@45. Cash grades were in fair demand. No. 3 yellow, 70 1/2@71 1/2.

Belief that recent rains had delayed the early marketing of large quantities of oats developed sentiment in favor of an upturn in prices.

September ranged between 33 1/2@34 and 34 1/2, with last sales 33 1/2, a gain of 1/2 cent. July rose 1 to 1 1/2 cents, closing 1 cent net lower, but firm at 62 1/2@63. Cash grades were in fair demand. No. 3 yellow, 70 1/2@71 1/2.

RANGE OF THE LEADING FUTURES.

Wheat— Opening. Highest. Lowest. Closing. Sept. 91 1/2 92 1/2 91 1/2 92 1/2 Oct. 92 1/2 93 1/2 92 1/2 93 1/2 Nov. 93 1/2 94 1/2 93 1/2 94 1/2 Dec. 94 1/2 95 1/2 94 1/2 95 1/2 Jan. 95 1/2 96 1/2 95 1/2 96 1/2 Feb. 96 1/2 97 1/2 96 1/2 97 1/2 Mar. 97 1/2 98 1/2 97 1/2 98 1/2 Apr. 98 1/2 99 1/2 98 1/2 99 1/2 May 99 1/2 100 1/2 99 1/2 100 1/2 June 100 1/2 101 1/2 100 1/2 101 1/2 July 101 1/2 102 1/2 101 1/2 102 1/2 Aug. 102 1/2 103 1/2 102 1/2 103 1/2 Sept. 103 1/2 104 1/2 103 1/2 104 1/2 Oct. 104 1/2 105 1/2 104 1/2 105 1/2 Nov. 105 1/2 106 1/2 105 1/2 106 1/2 Dec. 106 1/2 107 1/2 106 1/2 107 1/2 Jan. 107 1/2 108 1/2 107 1/2 108 1/2 Feb. 108 1/2 109 1/2 108 1/2 109 1/2 Mar. 109 1/2 110 1/2 109 1/2 110 1/2 Apr. 110 1/2 111 1/2 110 1/2 111 1/2 May 111 1/2 112 1/2 111 1/2 112 1/2 June 112 1/2 113 1/2 112 1/2 113 1/2 July 113 1/2 114 1/2 113 1/2 114 1/2 Aug. 114 1/2 115 1/2 114 1/2 115 1/2 Sept. 115 1/2 116 1/2 115 1/2 116 1/2 Oct. 116 1/2 117 1/2 116 1/2 117 1/2 Nov. 117 1/2 118 1/2 117 1/2 118 1/2 Dec. 118 1/2 119 1/2 118 1/2 119 1/2 Jan. 119 1/2 120 1/2 119 1/2 120 1/2 Feb. 120 1/2 121 1/2 120 1/2 121 1/2 Mar. 121 1/2 122 1/2 121 1/2 122 1/2 Apr. 122 1/2 123 1/2 122 1/2 123 1/2 May 123 1/2 124 1/2 123 1/2 124 1/2 June 124 1/2 125 1/2 124 1/2 125 1/2 July 125 1/2 126 1/2 125 1/2 126 1/2 Aug. 126 1/2 127 1/2 126 1/2 127 1/2 Sept. 127 1/2 128 1/2 127 1/2 128 1/2 Oct. 128 1/2 129 1/2 128 1/2 129 1/2 Nov. 129 1/2 130 1/2 129 1/2 130 1/2 Dec. 130 1/2 131 1/2 130 1/2 131 1/2 Jan. 131 1/2 132 1/2 131 1/2 132 1/2 Feb. 132 1/2 133 1/2 132 1/2 133 1/2 Mar. 133 1/2 134 1/2 133 1/2 134 1/2 Apr. 134 1/2 135 1/2 134 1/2 135 1/2 May 135 1/2 136 1/2 135 1/2 136 1/2 June 136 1/2 137 1/2 136 1/2 137 1/2 July 137 1/2 138 1/2 137 1/2 138 1/2 Aug. 138 1/2 139 1/2 138 1/2 139 1/2 Sept. 139 1/2 140 1/2 139 1/2 140 1/2 Oct. 140 1/2 141 1/2 140 1/2 141 1/2 Nov. 141 1/2 142 1/2 141 1/2 142 1/2 Dec. 142 1/2 143 1/2 142 1/2 143 1/2 Jan. 143 1/2 144 1/2 143 1/2 144 1/2 Feb. 144 1/2 145 1/2 144 1/2 145 1/2 Mar. 145 1/2 146 1/2 145 1/2 146 1/2 Apr. 146 1/2 147 1/2 146 1/2 147 1/2 May 147 1/2 148 1/2 147 1/2 148 1/2 June 148 1/2 149 1/2 148 1/2 149 1/2 July 149 1/2 150 1/2 149 1/2 150 1/2 Aug. 150 1/2 151 1/2 150 1/2 151 1/2 Sept. 151 1/2 152 1/2 151 1/2 152 1/2 Oct. 152 1/2 153 1/2 152 1/2 153 1/2 Nov. 153 1/2 154 1/2 153 1/2 154 1/2 Dec. 154 1/2 155 1/2 154 1/2 155 1/2 Jan. 155 1/2 156 1/2 155 1/2 156 1/2 Feb. 156 1/2 157 1/2 156 1/2 157 1/2 Mar. 157 1/2 158 1/2 157 1/2 158 1/2 Apr. 158 1/2 159 1/2 158 1/2 159 1/2 May 159 1/2 160 1/2 159 1/2 160 1/2 June 160 1/2 161 1/2 160 1/2 161 1/2 July 161 1/2 162 1/2 161 1/2 162 1/2 Aug. 162 1/2 163 1/2 162 1/2 163 1/2 Sept. 163 1/2 164 1/2 163 1/2 164 1/2 Oct. 164 1/2 165 1/2 164 1/2 165 1/2 Nov. 165 1/2 166 1/2 165 1/2 166 1/2 Dec. 166 1/2 167 1/2 166 1/2 167 1/2 Jan. 167 1/2 168 1/2 167 1/2 168 1/2 Feb. 168 1/2 169 1/2 168 1/2 169 1/2 Mar. 169 1/2 170 1/2 169 1/2 170 1/2 Apr. 170 1/2 171 1/2 170 1/2 171 1/2 May 171 1/2 172 1/2 171 1/2 172 1/2 June 172 1/2 173 1/2 172 1/2 173 1/2 July 173 1/2 174 1/2 173 1/2 174 1/2 Aug. 174 1/2 175 1/2 174 1/2 175 1/2 Sept. 175 1/2 176 1/2 175 1/2 176 1/2 Oct. 176 1/2 177 1/2 176 1/2 177 1/2 Nov. 177 1/2 178 1/2 177 1/2 178 1/2 Dec. 178 1/2 179 1/2 178 1/2 179 1/2 Jan. 179 1/2 180 1/2 179 1/2 180 1/2 Feb. 180 1/2 181 1/2 180 1/2 181 1/2 Mar. 181 1/2 182 1/2 181 1/2 182 1/2 Apr. 182 1/2 183 1/2 182 1/2 183 1/2 May 183 1/2 184 1/2 183 1/2 184 1/2 June 184 1/2 185 1/2 184 1/2 185 1/2 July 185 1/2 186 1/2 185 1/2 186 1/2 Aug. 186 1/2 187 1/2 186 1/2 187 1/2 Sept. 187 1/2 188 1/2 187 1/2 188 1/2 Oct. 188 1/2 189 1/2 188 1/2 189 1/2 Nov. 189 1/2 190 1/2 189 1/2 190 1/2 Dec. 190 1/2 191 1/2 190 1/2 191 1/2 Jan. 191 1/2 192 1/2 191 1/2 192 1/2 Feb. 192 1/2 193 1/2 192 1/2 193 1/2 Mar. 193 1/2 194 1/2 193 1/2 194 1/2 Apr. 194 1/2 195 1/2 194 1/2 195 1/2 May 195 1/2 196 1/2 195 1/2 196 1/2 June 196 1/2 197 1/2 196 1/2 197 1/2 July 197 1/2 198 1/2 197 1/2 198 1/2 Aug. 198 1/2 199 1/2 198 1/2 199 1/2 Sept. 199 1/2 200 1/2 199 1/2 200 1/2 Oct. 200 1/2 201 1/2 200 1/2 201 1/2 Nov. 201 1/2 202 1/2 201 1/2 202 1/2 Dec. 202 1/2 203 1/2 202 1/2 203 1/2 Jan. 203 1/2 204 1/2 203 1/2 204 1/2 Feb. 204 1/2 205 1/2 204 1/2 205 1/2 Mar. 205 1/2 206 1/2 205 1/2 206 1/2 Apr. 206 1/2 207 1/2 206 1/2 207 1/2 May 207 1/2 208 1/2 207 1/2 208 1/2 June 208 1/2 209 1/2 208 1/2 209 1/2 July 209 1/2 210 1/2 209 1/2 210 1/2 Aug. 210 1/2 211 1/2 210 1/2 211 1/2 Sept. 211 1/2 212 1/2 211 1/2 212 1/2 Oct. 212 1/2 213 1/2 212 1/2 213 1/2 Nov. 213 1/2 214 1/2 213 1